



NEWS RELEASE

**SHAW PROVIDES FURTHER COMMENT REGARDING WIRELESS
SPECTRUM AUCTION**

Calgary, Alberta (March 14, 2008) – Shaw Communications Inc announced today that it has filed a \$400 million financial deposit with Industry Canada in connection with the upcoming Auction for Spectrum Licences for Advanced Wireless Services ("AWS").

The financial deposit, in conjunction with the application Shaw previously filed, is a function of eligibility requirements and auction rules as set out by Industry Canada. In that regard, Shaw's deposit is intended to provide maximum flexibility in the auction process. The Company plans to bid on licences as it deems appropriate and cautions against speculation drawing direct correlation about its deposit and its ultimate intention regarding the possible purchase of licences.

Shaw Communications Inc. is a diversified communications company whose core business is providing broadband cable television, High-Speed Internet, Digital Phone, telecommunications services (through Shaw Business Solutions) and satellite direct-to-home services (through Star Choice). The Company serves 3.3 million customers, including approximately 1.5 million Internet and 400,000 residential Digital Phone customers, through a reliable and extensive network, which comprises over 575,000 kilometres of fibre. Shaw is traded on the Toronto and New York stock exchanges and is included in the S&P/TSX 60 Index (Symbol: TSX – SJR.B, NYSE – SJR).

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