



## NEWS RELEASE

### **CRTC ANNOUNCES PUBLIC HEARING TO CONSIDER SHAW'S ACQUISITION OF CONTROL OF RESTRUCTURED CANWEST**

**Calgary, Alberta (July 22, 2010)** – Shaw Communications Inc. (“Shaw”) is very pleased that the Canadian Radio-television and Telecommunications Commission (“CRTC”) today announced a public hearing, on September 20, to consider Shaw’s application to assume control of Restructured Canwest.

“Shaw’s acquisition is tremendously positive for Canwest, and its employees, viewers and the Canadian broadcasting system,” said Jim Shaw, CEO and Vice-Chair of Shaw. “Canwest is an important voice that has for decades played a central role in Canadian broadcasting. We are excited about the opportunity to assume control of Canwest.”

“We look forward to completing what we anticipate will be the last step in finalizing Canwest’s emergence from protection under the *Companies’ Creditors Arrangement Act* so that we can begin the job of rebuilding Canwest,” said Mr. Shaw.

Shaw Communications Inc. is a diversified communications company whose core business is providing broadband cable television, High-Speed Internet, Digital Phone, telecommunications services (through Shaw Business Solutions) and satellite direct-to-home services (through Shaw Direct). The Company serves 3.4 million customers, including 1.8 million Internet and over 1.0 million Digital Phone customers, through a reliable and extensive network, which comprises 625,000 kilometres of fibre. Shaw is traded on the Toronto and New York stock exchanges and is included in the S&P/TSX 60 Index (Symbol: TSX – SJR.B, NYSE – SJR).

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