



NEWS RELEASE

PURCHASE OF ADDITIONAL SHARES OF SHAW COMMUNICATIONS INC. BY THE SHAW FAMILY

Calgary, Alberta (January 29, 2008) – Shaw Communications Inc. (the “Company”) has been advised that the Shaw Family, and entities owned or controlled by them, completed the purchase of an additional 1,000,000 Class B Non-Voting Shares of the Company.

According to information provided to the Company, the Shaw Family, and entities owned or controlled by them, holds 47,669,356 Class A and Class B shares of the Company.

Shaw Communications Inc. is a diversified communications company whose core business is providing broadband cable television, High-Speed Internet, Digital Phone, telecommunications services (through Shaw Business Solutions) and satellite direct-to-home services (through Star Choice). The Company serves 3.3 million customers, including almost 1.5 million Internet subscribers, through a reliable and extensive network, which comprises over 575,000 kilometres of fibre. Shaw is traded on the Toronto and New York stock exchanges and is included in the S&P/TSX 60 Index (Symbol: TSX – SJR.B, NYSE – SJR).

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